

# Lamb Brooks Debt Recovery Fees

We pride ourselves on being transparent and open with our fees. For a more accurate fee estimation to include your own personal circumstances please contact our Dispute Resolution Team on 01256 844888.

To give you an indication of costs, please see below:

Area of Work	Scope of Work	Fees
Fixed Fee Meeting	<p>We offer an initial fixed fee appointment.</p> <p>This Fixed Fee meeting is usually held at our office and lasts around 1 hour. We are able to offer telephone or Teams meetings virtual. You will see a qualified solicitor (further details can be found at the end of this document).</p> <p>The meeting will include:</p> <ul style="list-style-type: none"> <li>• Establishing the details surrounding the debt</li> <li>• The background of the dispute</li> <li>• Going through our process of how we work; and</li> <li>• Giving you an idea of costs and timescales</li> </ul>	<p>Fixed-Fee Appointment:</p> <p>Jamie Rothery £200 VAT: £40 <b>Total: £240</b></p> <p>Jill Lipscombe £250 VAT: £50 <b>Total: £300</b></p>

<p>Business Debt Collection</p>	<p>The precise stages and timescales involved will vary depending on the circumstances. *</p> <p>In general, the process includes:</p> <ul style="list-style-type: none"> <li>• Initial fact-finding meeting</li> <li>• Identity checks</li> <li>• Taking your instructions</li> <li>• Reviewing documentation</li> <li>• Undertaking appropriate searches</li> <li>• Sending letters before action</li> <li>• Receiving and transferring payments, or if the debt is not paid;</li> <li>• Drafting and issuing a claim</li> <li>• Applying to the court to enter Judgement in default, if necessary</li> <li>• Writing to the other side to request payment</li> <li>• Providing you with advice on next steps and likely costs</li> </ul>	<p>Legal Fees:</p> <p><b>Debt Value up to £5,000</b> Court Fee: £35 - £205 Our Fee: £200 VAT: £40 <b>Total: £445</b></p> <p><b>Debt Value £5,001 - £10,000</b> Court Fee: £455 Our Fee: £300 VAT: £60 <b>Total: £815</b></p> <p><b>Debt Value £10,001 - £199,999</b> Court Fee: £500-£9,999.95 (being 5% of the value of the claim) Our Fee: £2,000 VAT: £400 <b>Total: £2,900-£12,399.95</b></p> <p><b>Debt Value greater than - £200,000</b> Court Fee: £10,000 Our Fee: £2,500 VAT: £500 <b>Total: £13,000</b></p>
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VAT is charged at the current standard rate of 20%

*\*These costs apply where your claim is in relation to unpaid invoices which are not disputed, and enforcement action is not needed. If the other party disputes the claim at any point then we will discuss any further work required and provide you with revised advice and cost estimate, if necessary (the costs are likely to be based on the hourly rate of the individual acting for you if more extensive work is required).*

*\*\*Please note that VAT element of our fee cannot be reclaimed from your debtor, interest and compensation may take the debt into a higher banding with a higher fee charge.*

*Costs quoted are for matters where enforcement action, such as the bailiff, is not needed to collect your debt*

## **Timescale**

The general timescale for a straightforward business debt collection is 2 - 8 weeks.

## **Our Team & Hourly Rates**

The individuals who would work with you are detailed below along with their hourly rate. Please click on the individual names to learn more about their experience and qualifications.

- [Jill Lipscombe](#), Associate & Head of Dispute Resolution, £270 + VAT  
Jill Lipscombe is a Solicitor and Associate of the firm with over 10 years' litigation experience.
- [Jamie Rothery](#), Solicitor, £200 + VAT  
Jamie Rothery is a Solicitor who qualified into the Dispute Resolution department in September 2023.
- Trainee Solicitor/Paralegal, £150 + VAT  
From time to time and where appropriate a Trainee Solicitor/Paralegal may be used to assist the department and help keep costs lower for clients.